Message Text

UNCLASSIFIED

PAGE 01 STATE 174851 ORIGIN OPIC-06

INFO OCT-01 AF-10 EUR-12 ISO-00 EB-08 ABF-01 TRSE-00 OMB-01 /039 R

DRAFTED BY OPIC/GC :RSTERN
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EB/IFD/OIA:DVGRANT
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P R 112134Z JUL 78 FM SECSTATE WASHDC TO AMEMBASSY ACCRA PRIORITY INFO USOFFICE RFC PARIS

UNCLAS STATE 174851

FROM OPIC

E.O. 11652: N/A

TAGS: EINV

SUBJECT: UNION CARBIDE INCONVERTIBILITY CLAIM AGAINST OPIC UNION CARBIDE INCONVERTIBILITY CLAIM AGAINST OPIC

REF: STATE 167482

1. BECAUSE OF POSSIBILITY OF FURTHER DEVALUATION, OPIC WISHES TO RESOLVE UNION CARBIDE CLAIM WITHOUT FURTHER DELAY AND WILL MAKE A FINAL DETERMINATION WITHIN THE NEXT FEW DAYS UNLESS GOG ACTS IN THE INTERIM TO TRANSFER THE ENTIRE AMOUNT OF LOCAL CURRENCY INVOLVED AT OLD EXCHANGE RATE.

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2. REPRESENTATIVE OF UNION CARBIDE WILL CONTACT EMBASSY AND DELIVER CHECK PAYABLE TO U.S. DISBURSING OFFICER. EMBASSY OFFICIAL IS AUTHORIZED TO ISSUE A RECEIPT TO UNION CARBIDE REPRESENTATIVE AS FOLLOWS: "I HEREBY ACKNOWLEDGE RECEIPT OF A CASHIER'S OR CERTIFIED CHECK DRAWN ON (NAME) OF BANK) DATED (DATE) IN THE AMOUNT OF (AMOUNT) CEDIS MADE PAYABLE TO U.S. DISBURSING OFFICER FOR CREDIT TO OVERSEAS

PRIVATE INVESTMENT CORPORATION. ACCEPTANCE OF THIS CHECK DOES NOT CONSTITUTE OR IMPLY A WAIVER OF ANY RIGHTS OF OPIC UNDER THE CONTRACT OF GUARANTY NO. 6081." THE CHECK MAY BE DRAWN ON THE ACCOUNT OF THE GHANAIAN ENTERPRISE.

3. PLEASE ADVISE OPIC AS FUNDS ARE SOLD AND CREDIT MADE TO OPIC ACCOUNT 71X4030. CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X Capture Date: 01 jan 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: CHEMICAL INDUSTRY, FOREIGN INVESTMENTS

Control Number: n/a Copy: SINGLE Draft Date: 11 jul 1978 Decaption Date: 01 jan 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE174851
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Subject: UNION CARBIDE INCONVERTIBILITY CLAIM AGAINST OPIC UNION CARBIDE INCONVERTIBILITY CLAIM AGAINST OPIC

TAGS: EINV, ET, UNION CARBIDE, OPIC To: ACCRA

Type: TE

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